

EDITORIAL NOTE

Dear Readers,

On behalf of the Editorial Board of the RGNUL Financial and Mercantile Law Review (RFMLR), we would like to wish all authors, patrons, and readers a wonderful and prosperous year ahead.

Academic discourse on existing and potential legal challenges paves the way for plugging the grey areas, and the resulting literature forms the basis of future law and policy. RFMLR has always endeavoured to highlight quality legal research and contribute substantially to the existing discourse on pertinent issues in the realm of various business and commercial laws.

The first quarter of 2021 has both tested our collective resolve as well as provided a ray of hope and a promise of return to normalcy, with the rolling out of Covid-19 vaccines. Amidst these challenging times, the work at the Editorial Board has continued uninterrupted, with the journal expanding its horizons and increasing its reach.

The Editorial Board has adapted to the requirements of the modern times through its virtual academic initiatives to promote learning of the law. During this academic session, the Editorial Board organised a Workshop on Legal Due Diligence, a Techtalk on various issues pertaining to Technology Law, an Expert Panel Discussion on E-Commerce, and the 1st Freshers' Article Writing Competition for the first-year students of RGNUL. The Editorial Board also introduced its monthly newsletter *Au Courant*, to regularly capture the developments in the area of business and commercial laws. The RFMLR Blog also took a significant leap forward in inviting celebrated professionals to share their views on various legal issues.

Producing RFMLR has always been a team effort. It involves an elaborate process, from the stage of finalising the call for papers, providing inputs on research proposals, reviewing the manuscripts, to the final stage of compiling the peer-reviewed manuscripts as a biannual issue of the journal. We are proud to release the first issue of Volume VIII of RFMLR which is an outcome of the professionalism and dedication of all the Senior Editors, Associate Editors, Junior Editors, Citation Editor, Copy Editors, Digital Editors, and Editorial Assistants.

In this issue of RFMLR, the fourth to be published during the Covid-19 pandemic, we are pleased to present a comprehensive and incisive analysis on a vast array of contemporary issues such as, time as an essence of contract in construction contracts, application of the public policy doctrine in India and England, a widely debated technique of tax evasion wherein the owners alter the type of their business for evading taxes, enforcement of the ‘Commitment and Settlement’ scheme under the Indian Competition Law, a case comment on the landmark judgement of the Supreme Court in *Samir Agarwal v. Competition Commission of India*, aircraft repossession laws in India, the Cape Town Convention vis-à-vis insolvency in the aviation industry, rules on permanent establishment with regard to double taxation avoidance agreements, foreign portfolio investments in India, MFN clauses vis-à-vis Competition Law, application of SEBI (Prohibition of Insider Trading) Regulations, 2015 to cryptocurrencies in India, and anti-corruption practices in the Indian commercial sector.

We ensure all our contributors and readers that we are constantly striving to increase the visibility and impact of the journal. All the issues of RFMLR are already indexed on SCC Online and the journal is one of the most

accessed law reviews in their database. The Editorial Board has initiated efforts to get indexed on other Indian and international legal databases in the near future.

We look forward to hearing from you and receiving your submissions for our next issues.

Happy reading!

Akshat Jain

Ayushi Goel

Managing Editors

(On behalf of the Editorial Board)