

EDITORIAL NOTE

Dear Readers,

On behalf of the Editorial Board of the RGNUL Financial and Mercantile Law Review (RFMLR), we wish all authors, patrons, and readers a prosperous year.

The pen is mightier than the sword. This phrase may be found at the heart of the legal profession as writing allows the readers to highlight challenges plaguing the current world and offer solutions that may impact law and policy as we know it. RFMLR has always endeavored to present quality legal research to the readers and to contribute substantially to the existing discourse on pertinent issues in the realm of various business and commercial laws.

The sudden onset of the second wave of COVID-19 this year put our continued determination to the test. Amidst these challenging times, the efforts of the Editorial Board continued uninterrupted, with the journal expanding its horizons and increasing its impact. The Editorial Board has continued to promote discourse with its virtual academic initiatives.

During this academic session, the Editorial Board organized the RGNUL-SAM Conclave on Arbitration in Practice in collaboration with Shardul Amarchand Mangaldas. Singapore International Arbitration Centre supported the event as an Associate Partner and Bar and Bench joined as the Media Partner. The Conclave was extremely successful in initiating a discourse on contemporary issues of practical aspects of arbitration in India.

It witnessed wide participation from leading experts, academics, and students from across the country for a paper presentation session and an expert discussion. The paper presentation session saw participants presenting novel solutions to challenges faced by various stakeholders in the field of arbitration, and the expert discussion brought together leading experts who shared practical insights into the evolving opportunities and persisting hurdles likely to shape arbitration in the coming years.

Curating RFMLR has always been an outcome of the entire Board's synergy. It encompasses an intricate process, beginning from the stage of finalizing the call for papers, reviewing the manuscripts received from authors across the country, and culminating to the final stage of compiling the peer-reviewed manuscripts as a biannual issue of the journal. We are elated to release the Second Issue of Volume VIII of RFMLR which is an upshot of the professionalism and dedication of all the Senior Editors, Associate Editors, Junior Editors, Citation Editor, Copy Editors, Digital Editors, and Editorial Assistants. The success of this issue was only possible with the constant support of our esteemed Peer Board consisting of renowned practitioners working across different practice areas, including Capital Markets, Intellectual Property Law, Arbitration, Insolvency, Mergers and Acquisitions, Banking and Finance and Technology Law.

In this issue of RFMLR, the fifth to be published during the COVID-19 pandemic, we are pleased to present a comprehensive and insightful analysis on a vast array of contemporary issues such as trade distortions due to cross-subsidization during the pandemic, positive aspects of Bad Bank in India, jurisdictional issues of antitrust and privacy concerns, Information

Technology Rules 2021, bid-rigging in insolvency resolution applications, the proposed ownership structure for Stock Exchanges in India, Group Insolvency, the judicial undermining of parliamentary supremacy in light of Section 40(a)(ia) of the Income Tax Act, 1961, revamped reassessment procedure and the quandary of corporate governance in light of the Tata-Mistry Saga.

We assure all our contributors and readers that the Board is constantly endeavoring to enhance the visibility and impact of the journal. All the issues of RFMLR are already indexed on SCC Online and the journal is one of the most accessed law reviews in their database. The Editorial Board has initiated efforts to get indexed on other Indian and international legal databases soon.

We look forward to hearing from you and receiving your submissions for our future issues.

Happy reading!

Akshat Jain
Ayushi Goel
Managing Editors
(On Behalf of the Editorial Board)